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REC SEALOR R.M.F. \$

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Steven. D. Warrington, ... V.P., ... 201. West. Court, ... Winterset, ... Iowa. 50273... (515)... 462-2161.... AGREEMENT FOR EXTENSION OF MORTGAGE Whereas, on the 18th day of Sentember , 1995 , Richard L. Cooper and Jeanne executed to <u>UNION</u> I. Cooper, husband and wife STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Five Thousand and no/100---------(\$ 105,000,00 DOLLARS, payable on the 18th day of March, A.D., 19 96, and at the same time the said _ executed to the said Richard L. and Jeanne T. Cooper UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of _____ Madison_ County, Iowa, on the 18th day of September, A.D., 1995, at 3:20 o'clock p M., in Book 178 of Mortgages, on page 332 and, Whereas, Richard L. and Jeanne I. Cooper Whereas, there'remains unpaid on the principal of said mortgage the sum of Ninety-nine Thousand <u>Eight Hundred Seventy-eight and 66/100----- (\$99,878.66</u>) DOLLARS, and. Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Richard L. and Jeanne I. Cooper hereby agrees to pay on the 18th day of March A.D., 19 96, the principal sum of Ninety-nine Thousand Eight Hundred Severnty-eight and 66/100---- (\$ 99.878.66) DOLLARS, remaining unpaid on the said note and mortgage, The remaining principal balance and accrued interest will be due April 18, 1996 8, 1996 at the rate of 9,90 per cent per annum payable beginning on the 18th day of April and each with interest from <u>March 18, 1996</u> thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u>. IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from ___ March 18, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum. -74 DATED this 18th __day of <u>March</u>, A.D., 19<u>96</u> STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby acknowledge a receipt of this instrument. On the 20 th day of March A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared_ Richard L. Cooper and Jeanne I. Cooper to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they Richard L. Cooper executed the same as their voluntary act and deed. Notary Public in and for Madison County, Iowa.

Jeanne I. Cooper