

FILED NO. 3243
BOOK 182 PAGE 239
96 MAY 23 PM 3: 07
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD
R.M.F. \$ 6.00

Prepared By: G. THOMPSON Raccoon Valley State Bank 10009 Court Adel, IA 50003 (515) 993-4581

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by Forrest L. Ridgway and Sandra K. Ridgway, husband and wife, to the Raccoon Valley State Bank, the same being dated 19th. day of August 1988 and recorded in Book 151 Page 94 in the Records of Madison County, Iowa said mortgage covering the following described real estate, to-wit:

The North Fractional Half (1/2) of the Northeast Quarter (1/4) of Section One (1), in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th. P.M., Madison County, Iowa.

The Southwest Quarter (1/4) of Section Sixteen (16), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th. P.M., Madison County, Iowa

and for valuable consideration the Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

The Southwest Quarter (1/4) of Section Sixteen (16), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th. P.M., Madison County, Iowa

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY STATE BANK
By: [Signature]
And By [Signature] VP

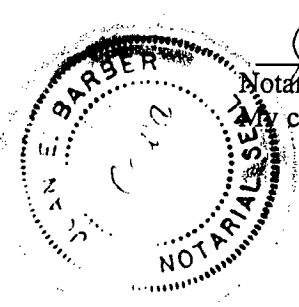


STATE OF IOWA

ss.

DALLAS COUNTY

On this 21st. Day of May 1996 before me, Joan E. Barber a Notary in and for said County, personally appeared Elizabeth Garst and Daniel J. Hawkins to me personally known, who, being by me duly sworn did say that they were the CEO and Vice President respectively, of Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and Elizabeth Garst, CEO and Daniel J. Hawkins, VP acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed.



Joan E. Barber
Notary Public in and for Dallas County
My commission expires 11-23-98

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