Prepared by Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515).462-2161.....

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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

The state of the s			
AGREEMENT FOR EXTENSION OF MORTGAGE			
Whereas, on the <u>26th</u> day of <u>May</u> , 19 93	Ronald L. and Ann Kirk		
Husband and wife	executed to <u>UNION</u>		
STATE BANK, WINTERSET, IOWA a certain note dated on that day			
Nine Hundred Fifty-six and no/100			
DOLLARS, payable on the 15th day of May, A.D.	·		
Ronald L. and Ann Kirk			
UNION STATE BANK a mortgage bearing even date with the said no			
security for payment of said note, which mortgage was recorded in the	•		
County, Iowa, on the 2nd day of June, A.D., 19 93			
· · ·			
167 of Mortgages, on page 391 and,			
Whereas, Ronald L. and Ann Kirk			
is now the owner of the real estate described in said Mortgage (ANALY)			
<u>XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</u>	, & A ARMIN PXK (X X X X X X X X X X X X X X X X X X		
and,			
Whereas, there remains unpaid on the principal of said mortg			
Eighty-two and 38/100	(\$ 33,082.38) DOLLARS ,		
and,			
Whereas, the said makers have agreed with the holder of said	I mortgage to extend the time of payment thereon,		
NOW THEREFORE, the said Ronald L. and Ann	Kirk		
hereby agrees to pay on the 8th day of May A.I	D., 19 <u>96</u> , the principal sum of <u>Thirty</u>		
Three Thousand Eighty-two and 38/100	(\$ 33,082.38) DOLLARS,		
remaining unpaid on the said note and mortgage, _\$307.75 is t.	o be repaid monthly beginning		
June 15, 1996 and each month thereafter until	maturity		
with interest from May 6, 1996 at the r	rate of 8,5 per cent per annum payable		
monthly beginning on the 15th day of			
thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK</u> , <u>WINTERSET</u> , <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from <u>June 6, 1996</u> until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at			
		the option of the owner of said mortgage; and all the covenants and co	
		except as modified by this instrument; and all sums of money not paid interest at the rate of <u>18.00</u> per cent per annum.	when due as provided in this contract shall bear
		interest at the rate of 10.00 per tent per animal.	
DATED at its Oak dansel Man AT	2 10 00		
DATED this 8th day of May, A.I. STATE OF IOWA, MADISON COUNTY, as:	The undersigned borrower(s) hereby		
	acknowledge a receipt of this instrument.		
On the <u>8th</u> day of <u>May</u> A.D., 19 96 before me a Notary Public in and for the County			
of Madison, State of Iowa, personally appeared Ronald L.	Rosald I Kisk		
and Ann Kirk			
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged thatt he y	Ronald L. Kirk		
executed the same as <u>their</u> voluntary act and deed.	1)		
	Man X B		
Notary Public in and for Madison County, Iowa.	the Kill		
DUANE GORDON	Ann Kirk		