REC \$500	
R.M.F. \$ 100	
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COMPARED

FILED NO. 3102

BOOK\_182\_PAGE\_33\_\_

96 MAY 13 PH 2: 43

MICHELLE UTSLER RECORDER MADISON COUNTY IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE  Whereas, on the 18th day of September , 19 95 , Richard L. Cooper and Jeanne I. Cooper, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Five Thousand and no/100
I. Cooper, husband and wife executed to <u>UNION</u> STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of <u>One Hundred Five</u> Thousand and no/100(\$ 105,000.00)
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Five  Thousand and no/100 (\$ 105,000.00 )
Thousand and no/100(\$ 105,000.00
OOLLARS, payable on the 18th day of March, A.D., 19 96, and at the same time the said
Richard L. and Jeanne I. Cooper executed to the said
NION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage a
ecurity for payment of said note, which mortgage was recorded in the office of the Recorder ofMadison
ounty, Iowa, on the 18th day of September, A.D., 1995, at 3:20 o'clock P. M., in Book
78 of Mortgages, on page 332 and,
Whereas, Richard L. and Jeanne I. Cooper
now the owner of the real estate described in said Mortgage (ANNIEN ANNIEN AND ANNIEN AND ANNIEN AND AND AND AND AND AND AND AND AND AN
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
nd, signed a new note on May 8, 1996 for \$105,000.00 secured by this mortgage,
Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Five
housand and no/100(\$ 105,000.00DOLLARS
nd,
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon
NOW THEREFORE, the said Richard L. and Jeanne I. Cooper
ereby agrees to pay on the <u>8th</u> day of <u>May</u> A.D., 19 <u>96</u> , the principal sum of <u>One Hun</u>
ive Thousand and no/100 (\$105,000.00 ) DOLLAR
emaining unpaid on the said note and mortgage, \$871.74 is to be paid monthly beginning
une 12, 1996 and each month thereafter until May 12, 1999 when the unpaid
alance and accrued interest is due.
rith interest from May 8, 1996 at the rate of 7.90 per cent per annum payable
monthly beginning on the 8th day of June and each month
nereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u> ,
OWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and lat it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and
the interest as here in before stated from May 8, 1996 until paid, and in ca
f failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the
rovisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible are option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force
scept as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear
sterest at the rate of 18.00 per cent per annum.
DATED this 8th day of May, A.D., 19 96.
TATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.  on the 8th day of May A.D.,
on the 8th day of May A.D.,  9 before me a Notary Public in and for the County
Madison, State of Iowa, personally appeared
ichard L. Cooper and Jeanne I. Cooper Richard L. Cooper Richard L. Cooper
the foregoing instrument and acknowledged that the
xecuted the same as the ir voluntary act and deed. Jeanne I. Cooper
Lever / MARINE V
Lotary Public in and for Madison County, Iowa.
STEVEN D. WARRINGTON