

FILED NO. 511
BOOK 183 PAGE 869
96 AUG 21 PM 3: 39

REC \$ 5.00
AUD
R.M.F. \$ 1.00

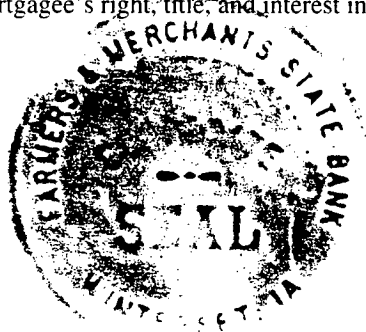
MICHELLE UTSLER
RECORDER
IOWA COUNTY, IOWA

Farmers & Merchants State Bank/William L. Davis, 101 W Jefferson, PO Box 29, Winterset IA 50273 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 5, 1991 which was recorded on February 12, 1991, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record 158 Page 249. This Mortgage was executed by Bernice L. Sprunger (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



COMPUTER
RECORDED
COMPARED

Farmers & Merchants State Bank

William L. Davis

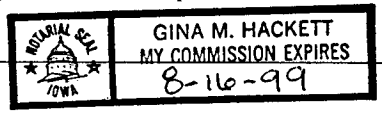
Dated: August 21, 1996

Authorized Signer William L. Davis, Sr. Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 21st day of August, 1996, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa