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BOOK 183 PAGE 842

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

James W. Mease/Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, Iowa, (515) 462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 3, 1996 which was recorded on February 7, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 180, Page 387. This Mortgage was executed by Charles W. & June K. Murphy (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



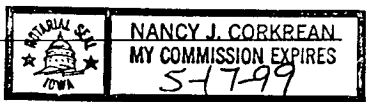
Dated: August 19, 1996

James W. Mease
Authorized Signer

STATE OF IOWA,
COUNTY OF Madison ss:

On this 19th day of August, 1996, before me, a Notary Public in the State of Iowa, personally appeared James W. Mease to me personally known, who being by me duly sworn or affirmed did say that that person is President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said James W. Mease acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean
Notary Public in the State of Iowa