REC \$500 RME \$ 100

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MICHELLE UTSLER RECORDER MADISON COUNTY, 10WA

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515)462-2161
AGREEMENT FOR EXTENSION OF MORTGAGE
Whereas, on the 29th day of July , 19 93 , Lola L. Clear and Claude Clear
Wife and Husband executed to UNION
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifteen Thousand Seven
Hundred Fifty and no/100 (\$ 15,750.00)
DOLLARS, payable on the 14th day of August, A.D., 1996, and at the same time the said
Lola L. and Claude Clear executed to the said
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison
County, Iowa, on the 30th ay of July, A.D., 19 93, at 2:20 o'clock P. M., in Book
168 of Mortgages, on page 284 and,
Whereas, Lola L. and Claude Clear
is now the owner of the real estate described in said Mortgage (%) Kas
and,
Whereas, there remains unpaid on the principal of said mortgage the sum of
Two Hundred Two and 97/100 (\$ 12,202,97) DOLLARS,
and,
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said Lola L. and Claude Clear
hereby agrees to pay on the 14th day of August A.D., 19 96, the principal sum of Twelve Thousand
Two Hundred Two and 97/100 (\$ 12,202.97) DOLLARS,
remaining unpaid on the said note and mortgage, Monthly payments of \$193.26 each month heginning
September 14, 1996 and each month thereafter until August 14, 1999 when the balance
is due.
with interest from August 14, 1996 at the rate of 8,5 per cent per annum payable monthly beginning on the 14th day of September and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 14, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 10.00 per cent per annum.
DATED this14thday ofAugust, A.D., 19_96  STATE OF IOWA, MADISON COUNTY, as:  On the14thday ofAugust, A.D., 19_96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared _Lola _L. and Claude Clear to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that _t he y executed the same astheir voluntary act and deed.  The undersigned borrower(s) hereby acknowledge a receipt of this instrument.  Lola L. Clear
Notary Public in and for Madison County, Iowa.