

COMPUTER   
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FILED NO: 378

BOOK 183 PAGE 652

96 AUG -6 PH 3: 17

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC 5.00  
AUD 1.00  
R.M.F. 1.00

Prepared by: Sherry Tolley, Union State Bank, 201 West Court, Winterset, Iowa 50273.....

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of July, 19 91, Diane Shaver and Douglas G. Olson executed to UNION

STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand Two Hundred Fifty and no/100----- (\$ 32,350.00 )

DOLLARS, payable on the 5th day of July, A.D., 19 96, and at the same time the said Diane Shaver and Douglas G. Olson executed to the said

UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th day of July, A.D., 19 91, at 2:41 o'clock P. M., in Book 159 of Mortgages, on page 297 and,

Whereas, Diane Marie Shaver, a.k.a. Diane Marie Dillinger is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Thirty-two Thousand Two Hundred Fifty and no/100----- (\$ 32,250.00 DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-seven Thousand Seven Hundred Eight and 69/100----- (\$ 27,708.69 ) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Diane Marie Shaver a.k.a Diane Marie Dillinger hereby agrees to pay on the 31th day of July A.D., 19 96, the principal sum of Twenty Seven Thousand Seven Hundred Eight and 69/100----- (\$ 27,708.69 ) DOLLARS, remaining unpaid on the said note and mortgage, \$ 364.64 principal and interest payment monthly beginning August 25, 1996 and each month thereafter in each year thereafter until July 25, 1999 when the remaining balance of principal and interest will be due.

with interest from July 25, 1996 at the rate of 9.9 per cent per annum payable monthly beginning on the 25th day of August, 1996 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 25, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum.

DATED this 31st day of July, A.D., 19 96.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 6th day of August A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Diane Marie Dillinger

Diane Marie Dillinger

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that s he executed the same as her voluntary act and deed.

Diane Marie Dillinger

Sherry A. Tolley  
Notary Public in and for Madison County, Iowa.

