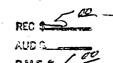
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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by Sherry Tolley, Union State Bank, 201 West Court, Winterset, Iowa 50273

AGREEMENT FOR EXTENSION OF MORTGAGE
Whereas, on the <u>5th</u> day of <u>July</u> , 19 <u>91</u> , <u>Diane Shaver and Douglas</u>
G. 01son executed to UNION
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand
Two Hundred Fifty and no/100(\$ 32,350.00)
DOLLARS, payable on the <u>5th</u> day of <u>July</u> , A.D., 19 96, and at the same time the said
Diane Shaver and Douglas G. Olson executed to the said
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison
County, Iowa, on the 8th day of July, A.D., 19 91, at 2:41 o'clock P. M., in Book
159 of Mortgages, on page 297 and,
Whereas, Diane Marie Shaver, a.k.a. Diane Marie Dillinger
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of
Thirty-two Thousand Two Hundred Fifty and no/100 (\$ 32,250.00 DOLLARS,
and,
Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-seven Thousand
Seven Hundred Eight and 69/100(\$27,708.69,60)LLARS,
and,
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said Diane Marie Shaver a.k.a Diane Marie Dillinger
hereby agrees to pay on the 31+h day of July A.D., 19 96, the principal sum of Twenty
Seven Thousand Seven Hundred Eight and 69/100(\$27,708.69) DOLLARS,
remaining unpaid on the said note and mortgage, \$364.64 principal and interest payment monthly
beginning August 25, 1996 and each month thereafter in each year thereafter until
July 2, 1999 when the remaining balance of principal and interest will be due.
with interest from July 25, 1996 at the rate of 9,9 per cent per annum payable
monthly beginning on the 25th day of August, 1996 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET.
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear
interest at the rate of 18.0 per cent per annum.
DATED this 31st day of July , A.D., 19 96
STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby
On the _ 6 th day of _ August A.D., acknowledge a receipt of this instrument.
19 06 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared <u>Wiane Marie Willings</u> Diane Marie Dillinger
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that she Diane Marie Dillinger executed the same as her voluntary act and deed.
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Notary Public in and for Madison County, Iowa.
SHERRY A. TOLLEY