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FILED NO. 326
BOOK 183 PAGE 573
96 AUG -2 AM 10: 20
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC 5
ADD
R.M.F. 00

PREPARED BY: BANKERS TRUST COMPANY ATTN: LEEANN 7TH & LOCUST DES MOINES IA 50309 (245-2481)

AFTER RECORDING, RETURN TO THE PREPARER

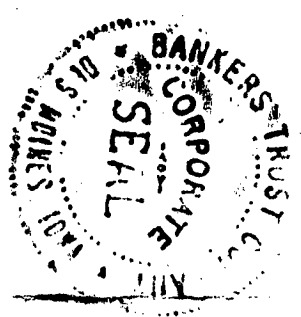
RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Bankers Trust Company, the present owner of the mortgage herein after described, does hereby acknowledge that a certain mortgage bearing date of the 23RD day of DECEMBER, 1988 made and executed by G & G PROPERTIES, INC. Mortgagor, to Bankers Trust Company and recorded in the Office of the Recorder of MADISON County, Iowa, in book 152 of Mortgages, Page 38 document number _____ on the 27TH day of DECEMBER, 1988 at 2:57 o'clock PM, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number and as masculine, feminine or neuter gender, according to the context.

Dated The 29TH day of JULY, 1996



BANKERS TRUST COMPANY
By William V. Mullins
WILLIAM V. MULLINS
By Myra J. Houser
MYRA J. HOUSER

On this 29TH day of JULY, 1996, before me, the undersigned, a Notary Public in and for said County and State, personally appeared WILLIAM V. MULLINS and MYRA J. HOUSER to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and ASSISTANT SECRETARY respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said WILLIAM V. MULLINS MYRA J. HOUSER as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

CLPER RWR



Lee Ann Schenck
LEE ANN SCHENCK Notary Public in and
for the State of Iowa