

American Family Financial Services, Inc.
3737 Westown Parkway Suite F
West Des Moines IA 50266

REV _____
AUD _____
R.M.F. \$ 1.00

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BOOK 183 PAGE 486
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Prepared by Pat Neel 1-800-374-2337

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(Space Above/Right This Line for Recording Date)
Loan Modification Agreement
Providing for Increase to Line of Credit Limits

This Modification Agreement is made the 22nd day of July, 1996, between _____
Richard A. and Margaret A. Gray Borrower(s) and American Family Financial Services, Inc.
3737 Westown Parkway Suite F West Des Moines, Iowa 50266 (Lender),
amends and supplements (1) the mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated
05-26, 1994 and recorded in volume 172, at page(s) 494, of the 27th day of May 1994
Records of Madison County, _____, and (2) the Line of Credit ("Note") bearing the
same date and secured by the Security Instrument, which covers the Real and Personal property described in the
Security Instrument and defined therein as the property located at 113 E. Market Box 84
St. Charles, Iowa 50240, the real property being described being set forth as follows;
Tax Key # _____

Lots Seven and Eight in Block Three of Hartman & Young's Addition to the Town of
St. Charles, Madison County, Iowa

RELEASED 8-1-97 SEE
MORTGAGE RECORD 190 PAGE 594

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows
(notwithstanding anything to the contrary contained in the note of Security Instrument);
1. As of 7/22, 1996 the maximum amount Credit of which may exist under the Note and security
instrument is increased to \$ 25,000.00, from \$ 19,000.00.
2. The borrower promises to repay any existing unpaid principal balance and any loan(s) made under the amended
agreement, plus interest to the order of the lender. If on 05-27-2004, _____, (the maturity date) the borrower
still owes amounts under the note and Security instrument, as amended by this agreement, the borrower will pay these
amounts in full on the maturity date.
The borrower will make such payments at the lenders office at the address above or at such other place as the lender
may require.
3. The borrower will comply with all other covenants, agreements and requirements of the Note and Security
Instrument.
4. Nothing in this agreement shall be construed or understood to be a satisfaction or release in whole or in part of the
Note and Security Instrument. Except as otherwise specifically provided in this agreement, the Note and Security
Instrument will be unchanged.

Richard A. Gray (Scal)
Borrower
Richard A. Gray
Margaret A. Gray (Scal)
Borrower
Margaret A. Gray

American Family Financial Services, Inc. (Lender)
By Peter J. Rothamel
Branch Finance Manager

Acknowledgment
State of Iowa
ss
Madison County.
Personally came before me, this 27 day of
July, 1996. The above named
Richard A. and Margaret A. Gray
to me known to be the person(s) who executed the
foregoing instrument and acknowledged the same.

This instrument was drafted by _____

Notary Public Diane M. Daniels county, Madison

My Commission (Expires) (Is) 4-5-99

