

REC \$ 5.00
AUD
R.M.F. \$ 1.00

FILED NO. 247
BOOK 183 PAGE 417

COMPILED
RECORDED
COMPARED

96 JUL 25 PM 2:55

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank/Bill Dickey, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated MARCH 24, 1995 which was recorded on MARCH 27, 1995, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 176 PAGE 30. This Mortgage was executed by JOHN B. CABANIS (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



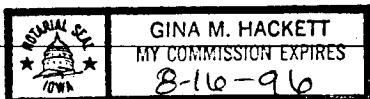
Dated: JULY 25, 1996

Bill Dickey
Authorized Signer
BILL DICKEY

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 25TH day of JULY, 1996, before me, a Notary Public in the State of Iowa, personally appeared BILL DICKEY to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said BILL DICKEY acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa