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COMPARED ✓

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of June, 1993, Richard D. Dickinson and Kathleen A. Dickinson, Husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty Five Thousand and no/100 (\$ 55,000.00) DOLLARS, payable on the 1st day of July, A.D., 19 96, and at the same time the said Richard D. and Kathleen A. Dickinson executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 21st day of June, A.D., 19 93, at 2:24 o'clock P. M., in Book 167 of Mortgages, on page 652 and,

Whereas, Richard D. and Kathleen A. Dickinson is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of ~~XXXX~~ DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty Thousand Eight Hundred Ninety Six and 27/100 (\$ 50,896.27) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Richard D. and Kathleen A. Dickinson hereby agrees to pay on the 28th day of June, A.D., 19 96, the principal sum of Fifty Thousand Eight Hundred Ninety Six and 27/100 (\$ 50,896.27) DOLLARS, remaining unpaid on the said note and mortgage, monthly payments of \$485.47 beginning August 1, 1996 and each month thereafter until July 1, 1999 when the unpaid balance is due.

with interest from June 26, 1996 at the rate of 8.9 per cent per annum payable monthly beginning on the 1st day of August and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from June 26, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 28th day of June, A.D., 19 96. STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 28th day of June, A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Richard D. And Kathleen A. Dickinson to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

Richard D. Dickinson

Richard D. Dickinson

Kathleen A. Dickinson

Kathleen A. Dickinson

Duane Gordon
Notary Public in and for Madison County, Iowa.

