

162-305 Re-record to show book and page of subordinated mortgage

MORTGAGE CORPORATION
33 22nd Street, Suite 200
WEST DES MOINES, IOWA 50265

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"CORRECTED"

SUBORDINATION AGREEMENT

STATE OF IOWA, SS.
MADISON COUNTY,

Inst. No. **1798**
Book 164 Page 775

Filed for Record this 14 day of January 19 93 at 12:25 PM
Recording Fee \$ 10.00 Michelle Utler, Recorder, By Betty M. Niblo Deputy

COMPARED

WHEREAS, Robert J. Bauman, hereafter Robert, and Linda M. Bauman, hereafter Linda, were divorced by Decree of Dissolution of Marriage by Iowa District Court for Madison County in Dissolution of Marriage Number 4-1038;

WHEREAS, the Decree awarded Linda the real estate legally described as:

A parcel of land located in the Southeast Quarter (1/4), Northwest Quarter (1/4) of Section Thirty-two (32), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, described as beginning at the Northeast Corner of the Southeast Quarter (1/4) Northwest Quarter of said Section Thirty-two (32), thence West 426 feet, thence South 00°28' East 821.1 feet. Thence North 89°11' East, 426.0 feet to the East line of said Southeast Quarter (1/4), Northwest Quarter (1/4), thence North 00°28' West to the point of beginning: Containing 8 acres including 0.2396 acres of county road right-of-way;

WHEREAS, Robert was awarded the sum of Three Thousand Dollars (\$3,000.00) without interest as his share of the equity in the above described real estate;

WHEREAS, Linda is refinancing the home mortgage loan upon the above described real estate and the lender is requiring for such refinancing a first mortgage lien upon the above-described premises;

WHEREAS, Robert is willing to subordinate his lien interest in the above described premises to allow Linda's lender to have a first mortgage lien upon the above described premises.

1. IT IS THEREFORE AGREED BY THE PARTIES that Robert has and shall maintain until paid by Linda a lien in the above described premises in the sum of Three Thousand Dollars (\$3,000.00).

COMPARED

STATE OF IOWA, SS.
MADISON COUNTY,

Inst. No. **2726** Filed for Record this 12 day of May 19 92 at 9:00 AM
Book 162 Page 314 Recording Fee \$10.00 Michelle Utler, Recorder, By Betty M. Niblo Deputy

2. It is further agreed by the parties that Robert's lien shall be subordinated and be deemed junior to the mortgage lien of Midland Financial Mortgages, Inc.. *Said mortgage & assignment being filed May 11, 1992 in Mtg. Rec. 162, Page 305 & Mtg. Rec. 162, Page 311, respectively.*

3. It is further agreed by the parties that they, and each of them, shall execute such documents as reasonably necessary to confirm and establish on public record the above described lien priority.

Dated on this 7 day of April, 1992. RE-recorded November 18, 1992 in Mtg. Rec. 164, Page 306 & Mtg. Rec. 164, Page 312, respectively & re-recorded a second time December 11, 1992 in Mtg. Rec. 164, Page 504 & Mtg. Rec. 164, Page 510, respectively.

Robert J. Bauman
Robert J. Bauman

Linda M. Bauman
Linda M. Bauman

State of Iowa
County of Polk

On this 7th day of April, 1992, before me, the undersigned, a Notary Public in and for said County, in said State personally appeared Robert J. Bauman & Linda M. Bauman, each single persons, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed

[Signature]
Notary Public in and for said County

