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PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A parcel of land in the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Two (2), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Two (2), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence along the South line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4) South 89°49'23" West, 826.05 feet, thence North 01°49'38" West, 595.22 feet, thence North 89°49'23" East, 444.31 feet, thence North 01°05'37" West 471.15 feet, thence North 89°21'52" East, 409.73 feet to the East line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence South 00°00'00", 1,069.35 feet to the point of beginning, said parcel of land contains 15.810 acres including 0.982 acres of County Road Right of Way, described as Parcel A;

is hereby released from the lien of the real estate mortgage, executed by Lynn R. and Muriel R. Godbersen, dated, March 11, 1992, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 162 of Mortgages, page 13, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated the 6th day of November, 1992.

FARMERS & MERCHANTS STATE BANK (Type Name) William M. Dickey, Vice President (Type Name)

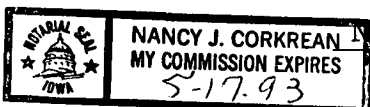
CORPORATE Iowa Madison COUNTY ss:

On this 6th day of November, A. D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William M. Dickey and

William M. Dickey, to me personally known, who being by me duly sworn, did say that they are the Vice President respectfully, of said corporation; that ~~no seal has been procured by this said~~ corporation; that said instrument was signed and sealed on

(the seal affixed thereto is the seal of said) William M Dickey behalf of said corporation by authority of its Board of Directors; and that the said William M Dickey as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Nancy J Corkrean Notary Public in and for said County



INDIVIDUAL Nancy J Corkrean Notary Public in and for said County

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 16 day of November, A.D. 1992 ss. at 2:36 o'clock PM., and recorded in Book 164 of Mtgs. on page 288.

FEE, \$ 5.00 Paid # 1276 Shirley D. Henry Deputy Michelle Utaler Recorder

WHEN RECORDED PLEASE RETURN TO Farmers & Merchants State Bank (Name)

101 W Jefferson, Winterset IA 50273 (Address)

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3. Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa

Please type or print names under signatures as per Sec. 335.2 Code of Iowa