

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18th day of July, A.D. 19 90, made and executed by

Lowell F. Bence and Sandra K. Bence - Both Individually And As Husband And Wife to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 156 of Consumer Mortgages page 795 on the 24th day of July, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 22nd day of October, 19 92



Farmers & Merchants State Bank (Type Name)

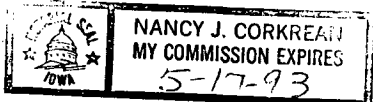
Vicki L. Martin Consumer Lending Officer (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 22nd day of October, A.D. 92 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Vicki L. Martin

to me personally known, who being by me duly sworn, did say that ~~XXXX XXXXX~~ Consumer Lending Officer ~~AND~~ respectively, of said corporation; that ~~XXXX XXXXX~~ (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said Vicki L. Martin as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ To _____ (Borrowers) (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 22 day of October, A.D. 19 92 ss. at 3:00 o'clock P.M., and recorded in Book 164 of Mtgs on page 50

FEE, \$ 5.00 Paid

1012

Betty M. Neblo Deputy Michelle Utsher Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

COMPARED

_____, (Address)