

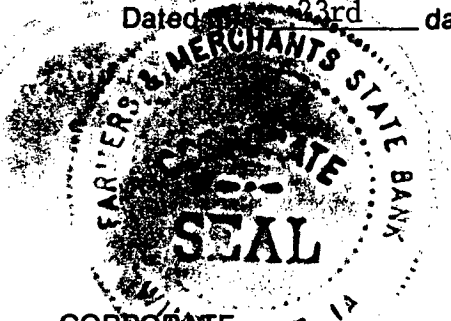
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 9th day of October, A.D. 19 90, made and executed by Terry and Lorie Bear, individually & as husband and wife to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 157 of Mortgages page 462 on the 9th day of October, A.D. 1990, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated 23rd day of October, 1992

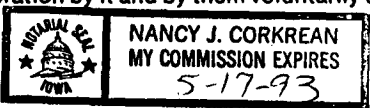


Farmers and Merchants State Bank (Type Name)
William L. Davis (Signature)
William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 23rd day of October, A.D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



INDIVIDUAL STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPARED Notary Public in and for said County

From 1024 To (Borrowers) (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 23rd day of October, A.D. 19 92 ss. at 2:32 o'clock P.M., and recorded in Book 164 of Mtgs. on page 70

FEE, \$ 5.00 Paid Deputy Recorder WHEN RECORDED PLEASE RETURN TO Farmers & Merchants (Name) (Address)