

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 5th day of October, A.D. 19 92, made and executed by David M Nicholl and Lisa D Nicholl

to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 160 of Mortgages page 712 on the 7th day of January, A.D. 19 92, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

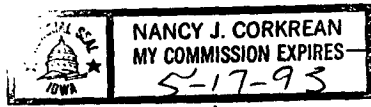
Dated this 5th day of October, 19 92.



Farmers and Merchants State Bank (Type Name) William L Davis (Signature) William L Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss: On this 5th day of October, A. D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L Davis, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



(Signature) Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY ss: On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 5 day of October, A.D. 19 92 ss. at 3:03 o'clock P.M., and recorded in Book 163 of Mtgs. on page 695

FEE, \$ 5.00 Paid # 856 COMPUTER (Signature) Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

COMPARED _____ (Address)