RECORDED COMPARED

FILED NO. **839**BOOK 184 PAGE 510

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AUD C.

MICHELLE UTSLER RECORDER MADISON COUNTY, 10WA

Steven D. Warrington, Union State Bank, 201 W. Court Winterset, Iowa 50273 515-462-2161 AGREEMENT FOR EXTENSION OF MORTGAGE Madison County Abstract Whereas, on the 3rd day of September 19 93 Company, an Iowa Corporation executed to <u>UNION</u> STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-eight Thousand Two Hundred Twenty dollars and no/100 28,220.00 DOLLARS, payable on the 3rd day of September, A.D., 19 96, and at the same time the said Madison County Abstract Company UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 3rd day of September, A.D., 19 93, at 2:17 o'clock P. M., in Book 168 of Mortgages, on page 598 and, Madison County Abstract Company is now the owner of the real estate described in said Mortgage (AMN MASS MINECULAR PROPERTY AND ARCHITECTURE OF X X X X X X X and, Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-Six Thousand One Hundred Forty Four Dollars and 48/100----(\$-26,144.4)DOLLARS, and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Madison County Abstract Company hereby agrees to pay on the 18thday of September A.D., 19 96, the principal sum of Twenty-Six Thousand One Hundred Forty-Four and 48/100--- (\$26,144.48) DOLLARS, remaining unpaid on the said note and mortgage, \$249.07 is to be paid monthly beginning October 3, 1996 and each month thereafter until September 3, 1999 when the unpaid balance and accrued interest is due. with interest from September 3, 1996 at the rate of _ 8.90 per cent per annum payable and each month beginning on the <u>3rd</u> day of <u>October</u> monthly thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u>. IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and September 3, 1996 _ until paid, and in case the interest as here in before stated from ___ of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum. DATED this 18th day of September, A.D., 19 The undersigned borrower(s) hereby STATE OF IOWA, MADISON COUNTY, as: acknowledge a receipt of this instrument. On this 23 29 day of September, 1996 before me, a Notary Public in the State of Iowa, personally Madison County Abstract Co. appeared Michael and Ruby O'Brien, to me personally know, who being by me duly sworn or affirmed did say that person is President and Vice President of said corporation, that (no seal has been O'Brien, President procured by said) corporation and that said instrument was signed and sealed on behalf of the Brien, said corporation by authority of its board of directors and the said Michael and Ruby O'Brien

acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it

voluntarily executed.

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