

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 21 day of November, A.D. 19 90, made and executed by

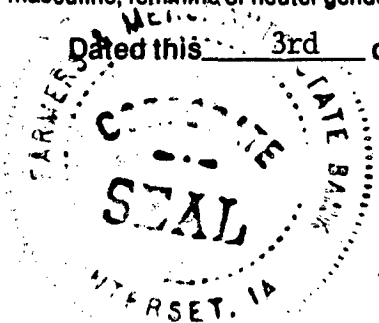
Terry L. Schmidt and Marilyn A. Schmidt

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 157 of Mortgages page 739 on the 7th day of December, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 3rd day of July, 19 92.



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis

William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

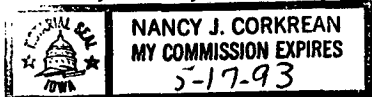
On this 3rd day of July, A. D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on

(the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF

Filed for record this 6th day of JULY, A.D. 19 92 ss. at 2:16 o'clock P.M., and recorded in Book 163 of MTGS on page 20

MADISON

FEE, \$ 5.00 Paid

39

Deputy Recorder

WHEN RECORDED PLEASE RETURN TO

F&M

(Name)

COMPARED

(Address)