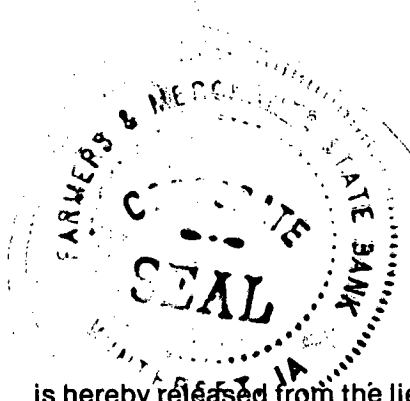


PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

See Attached "Exhibit A"



is hereby released from the lien of the real estate mortgage, executed by John F. Caudle & Janice Caudle, dated, May 19, 1983, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 137 of Mortgages, page 588, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 19th day of June, 1992.

FARMERS & MERCHANTS STATE BANK

Bill Dickey Vice President

CORPORATE

STATE OF Iowa Madison COUNTY ss:

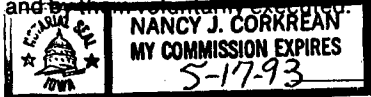
On this 19th day of June, A. D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Bill Dickey

to me personally known, who being by me duly sworn, did say that he is Vice President

respectfully, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Bill Dickey

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by the undersigned



Nancy J. Corkran, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPARED

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF

Filed for record this 24th day of JUNE, A.D. 1992 ss. at 3:47 o'clock P.M., and recorded in Book 162 of MTGS. on page 710

FEE, \$ 10.00 Paid

3153

Deputy Recorder

WHEN RECORDED PLEASE RETURN TO

F+M

(Name)

(Address)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

**EXHIBIT "A"**

That part of the Southwest Quarter of the Southwest Quarter of Section 12, Township 74 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Commencing at the southwest corner of said Section 12;  
thence on a assumed bearing of North 90 degrees 00 minutes 00 seconds East along the south line of said Southwest Quarter and the centerline of the existing highway 96.60 feet to the point of beginning;  
thence continuing North 90 degrees 00 minutes 00 seconds East along the south line of said Southwest Quarter and the centerline of the existing highway 300.00 feet;  
thence North 00 degrees 00 minutes 00 seconds East 50.00 feet to the north right of way line of the existing highway;  
thence North 79 degrees 41 minutes 43 seconds West 167.71 feet;  
thence North 27 degrees 28 minutes 28 seconds West 112.71 feet;  
thence South 32 degrees 33 minutes 24 seconds West 154.24 feet;  
thence South 00 degrees 00 minutes 00 seconds West 50.00 feet to the point of beginning containing 0.62 acres more or less including the present highway and subject to encumbrances of record.

AND

That part of the Northwest Quarter of the Northwest Quarter of Section 13, Township 74 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Commencing at the northwest corner of said Section 13;  
thence on a assumed bearing of North 90 degrees 00 minutes 00 seconds East along the North line of said Northwest Quarter and the centerline of the existing highway 60.00 feet to the point of beginning;  
thence continuing North 90 degrees 00 minutes 00 seconds East along the north line of said Northwest Quarter and the centerline of the existing highway 336.60 feet;  
thence South 00 degrees 00 minutes 00 seconds East 50.00 feet to the south right of way line of the existing highway;  
thence South 73 degrees 18 minutes 03 seconds West 156.60 feet;  
thence North 90 degrees 00 minutes 00 seconds West 100.00 feet;  
thence North 62 degrees 32 minutes 32 seconds West 97.59 feet;  
thence North 00 degrees 00 minutes 00 seconds West 50.00 feet to the point of beginning containing 0.61 acres more or less including the present highway and subject to encumbrances of record.

State of Iowa, to-wit:

That part of the Northwest Quarter of the Northwest Quarter of Section 13, Township 74 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Commencing at the northwest corner of Section 13;  
thence on an assumed bearing of South 00 degrees 00 minutes 00 seconds East along the west line of said Northwest Quarter 838.56 feet to the point of beginning;  
thence continuing South 00 degrees 00 minutes 00 seconds East along the west line of said Northwest Quarter 493.44 feet;  
thence South 90 degrees 00 minutes 00 seconds East 63.72 feet to the east right of way line of the existing highway;  
thence North 10 degrees 37 minutes 21 seconds East 196.81 feet;  
thence North 06 degrees 39 minutes 16 seconds West 302.03 feet;  
thence North 90 degrees 00 minutes 00 seconds West 5.0 feet to the east right of way line of the existing highway;  
thence North 90 degrees 00 minutes 00 seconds West 60.00 feet to the point of beginning and containing 0.93 acres more or less including the present highway and subject to encumbrances of record.