

Assignment of Mortgage

COMES NOW, Sandra J. Pettit and for consideration with reference to her open account with the Ouderkirk Law Firm of Indianola, Iowa does hereby grant, assign and transfer to M.G. Ouderkirk of the Ouderkirk Law Firm of 110 South Howard Street, City of Indianola, County of Warren, State of Iowa, all her right title and interest to a promissory note in the sum of \$16,500.00 and a mortgage securing said note executed April 30, 1992 by Harry L. Pettit payable to herself under the terms and conditions therein stated. This assignment is subject however, to a limitation of her open account with Ouderkirk Law Firm and payments shall only be extended to the amount due under said open account. Any excess amount shall be credited to and paid over to the said Sandra J. Pettit, and/or in the event of payment due on said account said promissory note shall be reassigned to Sandra J. Pettit for the balance then owing all in consideration of transactions held with the Ouderkirk Law Firm, Mortgage in Book 162, Page 730, Madison Co. Records.

It is further recognized that she has heretofore signed with the Ouderkirk Law Firm a promissory note executed by the said Sandra J. Pettit in the sum of \$9,000.00 dated June 16, 1992 bearing 9% interest payable annually as therein provided, and that this assignment is in conjunction therewith and not in addition thereto.

9/25/92
Dated

Sandra J. Pettit
Sandra J. Pettit

STATE OF IOWA)
(ss
WARREN COUNTY)

On this 25th day of June, 1992, before me, the undersigned, a Notary Public, personally appeared Sandra J. Pettit to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Margie Babcock
Notary Public
in and for the State of Iowa

COMPARED
FILED NO. **3170**
BOOK 162 PAGE 734
92 JUN 26 AM 11:03
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

