

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of August, A.D. 19 88, made and executed by

John C. Staley and Carolyn C. Staley

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 150 of Mortgages page 796 on the 3rd day of August, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 8th day of June, 19 92.



Farmers & Merchants State Bank (Type Name)

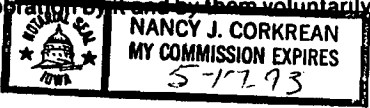
Tim J. Rethmeier (Signature)

Tim J. Rethmeier (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

On this 8th day of June, A.D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier

to me personally known, who being by me duly sworn, did say that they are the Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY ss: On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 10 day of June, A.D. 1992 ss. at 3:30 o'clock P.M., and recorded in Book 162 of MTGS on page 571

FEE, \$ 5.00 Paid

2998

Shirley L. Henry Deputy Recorder Michelle Utaker

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)

COMPARED