

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 12th day of August, A.D. 19 91, made and executed by

Norman L. Gordon and Charlotte Gordon

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 159 of Mortgages page 574 on the 13th day of August, A.D. 19 91, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 28th day of May, 19 92.

Farmers & Merchants State Bank (Type Name)

Tim J. Rethmeier (Signature)

Tim J. Rethmeier (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

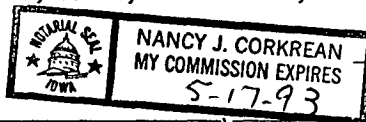


STATE OF IOWA, Madison COUNTY ss:

On this 28th day of May, A.D. 1992, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier

to me personally known, who being by me duly sworn, did say that they are the Vice President respectively, of said corporation; that (no seal has been produced by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean (Signature), Notary Public in and for said County

INDIVIDUAL STATE OF

COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 29 day of May, A.D. 19 92 ss. at 9:00 o'clock AM., and recorded in Book 162 of Mtgs on page 447

FEE, \$ 5.00 Paid

2884

Betty M. Nibbs Deputy Michelle Utsher Recorder

WHEN RECORDED PLEASE RETURN TO (Name)

COMPARED (Address)

MPI-14 - Release For R.E. Mortgage