

COMPUTER
RECORDED
COMPARED

FILED NO: 792
BOOK 184 PAGE 418
96 SEP 17 PM 2: 30
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

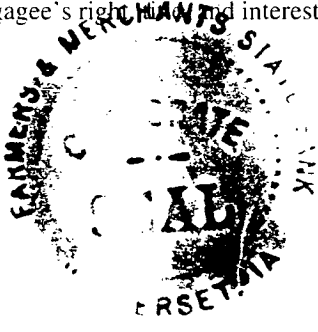
(name, address, and phone number of preparer)

William L. Davis/Farmers & Merchants State Bank, 101 W Jefferson, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 2-18-88 which was recorded on 2-22-88, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: BOOK 149, PAGE 633. This Mortgage was executed by JULIE R. DANIELS (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right and interest in the Property.



Dated: 9-16-96

William L. Davis

Authorized Signer

WILLIAM L. DAVIS Sr. Vice President
FARMERS AND MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 16TH day of SEPTEMBER, before me, a Notary Public in the State of Iowa, personally appeared WILLIAM L. DAVIS to me personally known, who being by me duly sworn or affirmed did say that that person is SR. VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said WILLIAM L. DAVIS acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

5-17-99

Nancy J. Corkrean

Notary Public In the State of Iowa

