

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 16th day of June, A.D. 19 88, made and executed by

David A. Pickar and Janette M. Pickar

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 150 of Mortgages page 474 on the 17th day of June, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Date of this 12th day of May, 19 92



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis

William L. Davis - Sr. Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa

MADISON

COUNTY ss:

On this 12th day of May, A. D. 1992 before me the undersigned, a Notary Public in and for said

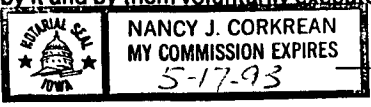
County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly

sworn, did say that he is the Sr. Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Handwritten signature of Nancy J. Corkrean

Notary Public in and for said County

INDIVIDUAL

STATE OF _____

COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for

said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 13 day of May, A.D. 19 92 ss. at 3:04 o'clock P.M., and recorded in Book 162 of Mtgs on page 349

FEE, \$ 5.00 Paid

2752

Handwritten signatures of Shirley G. Henry (Deputy Recorder) and Michelle Utsher (Recorder)

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

COMPARED