

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 16th day of May, A.D. 1988, made and executed by David A. Pickar and Janette M. Pickar to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 150 of Mortgages page 308 on the 13th day of May, A.D. 1988, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 13th day of May, 1992.



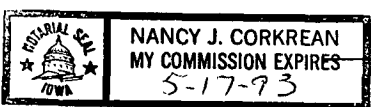
Farmers & Merchants State Bank (Type Name) William L. Davis (Type Name)

Please type or print names under signatures as per Sec 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 13th day of May, A.D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that he is Sr. Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



INDIVIDUAL STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 13 day of May, A.D. 19 92 ss. at 3:03 o'clock P.M., and recorded in Book 162 of Mtgs on page 348

FEE, \$ 5.00 Paid #2751 Sherry L. Denny Deputy Michelle Wiles Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)

COMPARED