

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

23rd day of May, A.D. 19 90, made and executed by G. Todd Ham and Shelly D. Ham

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 156 of Mortgages page 408 on the 25th day of May, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 12th day of May, 1992



Farmers & Merchants State Bank

(Type Name)

James W. Mease (Signature)

James W. Mease - President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 12th day of May, A. D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease

to me personally known, who being by me duly

sworn, did say that He is the President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

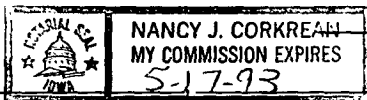
behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____



Nancy J. Corkrean (Signature)

Notary Public in and for said County

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 12 day of May, A.D. 19 92 ss. at 2:00 o'clock P.M., and recorded in Book 162 of Mtgs on page 332

FEE, \$ 5.00 Paid

2736

Betty M. Nibbs Deputy

Michelle Utsher Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name)

COMPARED

(Address)