

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 30th day of January, A.D. 19 92, made and executed by

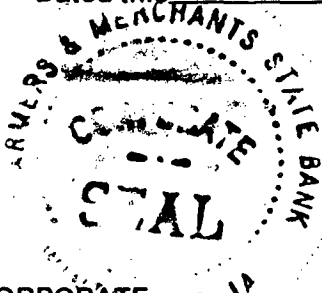
Guy M. Beard, a single person

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 161 of Cons. Mortgages page 75 on the 4th day of February, A.D. 19 92, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 23rd day of April, 19 92.



Farmers & Merchants State Bank (Type Name)

Signature of Tim J. Rethmeier

Tim J. Rethmeier - Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

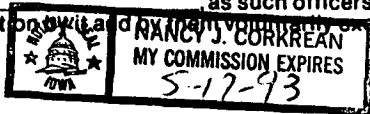
CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 23rd day of April, A.D. 1992 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier

to me personally known, who being by me duly sworn, did say that he is the Vice President

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation



Signature of Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 27 day of April, A.D. 19 92 ss. at 9:42 o'clock A.M., and recorded in Book 162 of Mtgs on page 75

FEE, \$ 5.00 Paid 2580 Shibley L. Henry Deputy Recorder

WHEN RECORDED PLEASE RETURN TO Clarke County State Bank (Name) PO Box 487, Sacola 50213 (Address)

COMPARED