

Form **669-F**
(Rev. June 1981)

Department of the Treasury - Internal Revenue Service
Certificate of Subordination of Federal Estate Tax Lien
(Section 6325(d)(3) of the Internal Revenue Code)

Name of estate Estate of Alfred E. Marquardt	Decedent's date of death 03-02-80
Decedent's address at time of death	Decedent's Social Security Number [REDACTED]-0019
	Amount of additional estate tax \$121,485.00

Name, address, and social security number of qualified heirs of property subject to the lien	Name and address of agent designated by the qualified heirs for dealings with the Internal Revenue Service regarding the specially valued property Doyle M. Marquardt RR Van Meter, IA 52061
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A lien exists in favor of the United States against the specific property described below for additional Federal estate tax imposed by Code Section 2032A(c) due to the special valuation elected under Section 2032A.

Notice of the lien was filed with the Recorder
for the County of Madison, State of Iowa
on March 3, 1982 file No. 1187, Book 7, Page 258

in accordance with applicable provisions of the law.

Description of property against which the lien exists
NE FR Quarter; E FR Half NW Quarter, Section Five (5) Township Seventy-seven (77) N R 27 W and East Half (E 1/2) Southeast Quarter (SE 1/4) Section Five (5) and West Half (W 1/2) Southwest Quarter (SW 1/4) Section Four (4) and West Half (W 1/2) Southeast Quarter (SE 1/4); East Half (E 1/2) Southwest Quarter (SW 1/4); and Southwest FR Quarter (SW FR 1/4) Southwest Quarter (SW 1/4) Section Seven (7) all in Township Seventy-seven (77) North Range 27 W Madison County Iowa.

Disposition, if any, of the qualified property

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BOOK 7 PAGE 709
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IND.
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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$10.00

(over)

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Description of security, if any, substituted for the property

Liens or other interests to which the lien for the United States is subordinated A real estate mortgage to Farm Credit Services, Federal Land Bank Association, Production Credit Association in the amount not to exceed One-hundred Thirty Thousand Dollars (\$130,000.00). The Subordination of the Federal Estate Tax Lien herein described is conditional on the prior release of a Federal Land Bank mortgage in the original principal amount of One-hundred Fifty-seven Thousand Nine Hundred Dollars (\$157,900.00) filed December 4, 1979 in Book 132 Page 441 Madison County. Until such mortgage is released this certificate of subordination is of no effect and in no way subordinates or otherwise alters any lien held by the United States or any rights of the United States thereunder. Please note, the original principal amount of this mortgage is \$217,400.00.

H. J. Hightower
at Des Moines, Iowa, District Director of Internal Revenue
am charged by law with the duty of collecting and enforcing the collection of internal revenue taxes due the United States.

I have determined that the United States will be adequately secured after the issuance of a certificate subordinating the Federal estate tax lien, and I authorize the issuance of the certificate.

The lien for the United States, Federal Number _____ for the above tax is subordinated as to the following property: and is limited to the SW FR 1/4 SW 1/4 & E 1/2 SW 1/4 & W 1/2 SE 1/4 Sec. 7 T 77 N R 27 W Madison County Under Code Section 6325(d)(3), I subordinate the Federal estate tax lien to the instrument described as a real estate mortgage to the Federal Land Bank of Omaha in an amount not to exceed \$130,000. subject to the condition shown above. The mortgage is in the original principal amount of \$217,400.

reserving, however, the effect of the lien on all other property or rights to property to which the lien attaches, wherever located.

This certificate was prepared at Des Moines, Iowa,

on this, the 2nd day of February, 19 89.

Signature
H. J. Hightower by R. Collins

Title
Acting Chief, Special Procedures Staff mb

Farm Credit - see envelope