Released See Left Release Papers 1-18-94, 12-5-93

Form 668(Y) (Rev. December 1985) 85

Department of the Treasury - Internal Revenue Service

Notice of Federal Tax Lien Under Internal Revenue Laws

District: Des Moines, IA

Serial Number: 428836936

For Optional Use by Recording Office

Compared

FILED NO. C1615
BOOK 7 PAGE 668
1988 MAR 14 AM 8:43
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: P N C ENTERPRISES, INC , a Corporation

Residence: P O BOX 7030
DES MOINES, IA 50309

X IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
941	9-30-87	42-1260213	12-18-87	1-17-94	29418.16
941	6-30-87	42-1260213	10-05-87	11-04-93	10643.83

Place of Filing: Madison County Recorder
Madison Courthouse
Winterset, IA 50273

Total $ 40061.99

This notice was prepared and signed at Des Moines, IA, on this, the 7th day of March, 19 88.

Signature: for Howard L. Hov 42-01-1105

Title: Revenue Officer

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax lien Rev. Rul. 71-466, 1971 - 2 C.B. 409)

Form 668(Y) (Rev. 12-85)

Part 1 - Kept By Recording Office