Document 2011 2471

Book 2011 Page 2471 Type 04 005 Pages 3
Date 9/20/2011 Time 10:09 AM
Rec Amt $17.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

PREPARER INFORMATION: Tradesmen Community Credit Union, Randy Olson, P.O. Box 1496, Des Moines, IA 50306

TAXPAYER INFORMATION:

✓**RETURN ADDRESS: Tradesmen Community Credit Union, P.O. Box 1496, Des Moines, IA 50306**

GRANTORS: Tradesmen Community Credit Union

GRANTEES: Henry R. Putney III and Rachelle Putney

LEGAL DESCRIPTION:

DOCUMENT OR INSTRUMENT NUMBER IF APPLICABLE:

Prepared By: Randy Olson, Tradesmen Community Credit Union, Po Box 1496, Des Moines, IA 50306, 515 243-3530

Subordination of Mortgage 37812 Reg PTSB

This Subordination of Mortgage is made this 25th day of August, 2011 by Tradesmen Community Credit Union, an Iowa corporation (hereinafter referred to as "TCCU").

Whereas, TCCU is the owner and holder of a certain mortgage granted by Henry R. Putney III and Rachelle Putney, Married (the "Mortgagor(s)"), to TCCU, and filed for record on June 21, 2010, in Book 2010, Page 1410 of the records of the Madison County Recorder which TCCU encumbers certain real property situated in Madison County, Iowa, more particularly described as follows:

See attached page

Whereas, Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc. has received a mortgage on the property for $263,000 (Two Hundred Sixty Three Thousand and zero Dollars) from the mortgagor(s) dated 9-6-11, which was filed of record in the office of the Polk County Recorder on 09-20-2011 in Book 2011 at Page 2470; and

Whereas, TCCU is willing to have the TCCU Mortgage be Subordinate to the lien of Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc. on the property as now evidenced of record by the TCCU Mortgage.

Now, Therefore, in consideration of the premises and of other valuable consideration, TCCU does hereby agree as follows:

1. TCCU hereby irrevocably waives the priority of the TCCU Mortgage in favor of the lien to Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc. as to the property, such that the lien of the TCCU Shall be subject and subordinate to the lien of the Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc. as to the Property in the same manner and with like effect as though the Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc. had been executed, delivered and recorded prior to the filing for record of the TCCU Mortgage.

2. Such waiver and subordination of the lien of the TCCU mortgage to the Mortgage Electronic Systems, Inc., ("MERS") as nominee for Quicken Loans Inc. shall not in any other manner release or relinquish the lien of the TCCU mortgage upon the property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of TCCU.

In Witness Whereof, TCCU has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Tradesmen Community Credit Union

By: Rachel Ballenger
Rachel Ballenger
President/CEO

By: Jan Garrett
Jan Garrett
Operations Manager

State of ***Iowa***, County of ***Polk*** ss.

On the ***25 August 2011*** before me the undersigned, a Notary Public in and for said County, in said State, personally appeared, ***Rachel Ballenger*** and ***Jan Garrett*** to me personally known, who being by me duly sworn, did say that they are the ***President/CEO*** and ***Operations Manager*** respectively, on said corporation: (that seal affixed to said instrument is the seal of said corporation or no seal has been procured by the said corporation) Corporation: that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said ***President/CEO*** and ***Operations Manager*** as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

RANDY L. OLSON
Commission Number 712623
My Commission Expires
9-17-2013

Randy L Olson
Notary Public in and for said County

The Southeast Quarter (¼) of the Southwest Quarter (¼) and all that part of the Southeast Quarter (¼) lying South and West of the present public highway, all in Section Fourteen (14), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, **EXCEPT** Parcel "B", located in the Southwest Quarter (¼) of the Southeast Quarter (¼) of said Section Fourteen (14), containing 5.33 acres, as shown in Plat of Survey filed in Book 2003, Page 6252 on October 17, 2003, in the Office of the Recorder of Madison County, Iowa, **AND EXCEPT** Parcel "E" located in the Southwest Quarter (¼) of the Southeast Quarter (¼) of Section Fourteen (14), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 6.05 acres more or less, as shown in Plat of Survey filed in Book 2006, Page 253 on January 18, 2006, in the Office of the Recorder of Madison County, Iowa.