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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

*EW* Preparer; When recorded, Return to: Brett T. Osborn, 974 - 73<sup>rd</sup> Street, Suite 20, Des Moines, IA 50324 (515) 223-6000

**ASSIGNMENT OF RIGHT TO RECEIVE ECONOMIC  
DEVELOPMENT TAX INCREMENT PAYMENTS**

KNOW ALL MEN BY THESE PRESENTS:

That **Liberty Bank, FSB**, a corporation organized and existing under the laws of the State of Iowa, for value received, hereby sells and assigns unto **Earlham Savings Bank** all its right, title and interest in and to a certain Assignment of Right to Receive Economic Development Tax Increment Payments Pursuant to Development Agreement dated April 24, 2007, between Barad Development, Inc. to Liberty Bank and filed June 21, 2007, in Book 2007, Page 2513, of the Madison County Recorder's Office and authorize said Assignee to collect, enforce or cancel the same. This Assignment is secured by and relates to real estate legally described as follows:

Lots Two (2), Three (3), Six (6), Seven (7), Eight (8), Nine (9), Ten (10), Twelve (12), Thirteen (13), and Fourteen (14); and Outlots "X" and "Y", ALL in Fox Bend Plat 1, an Official Plat, now included in and forming a part of the City of Patterson, Madison County, Iowa, as shown in Plat of Survey filed in Book 2007, Page 4202 on November 19, 2007, in the Office of the Recorder of Madison County, Iowa.



The Assignor authorizes the Assignee to collect, enforce or cancel the same according to the terms and conditions of the Assignment of Right to Receive Economic Development Tax Increment Payments Pursuant to Development Agreement dated April 24, 2007.

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Dated this 14<sup>th</sup> day of September, 2011.

LIBERTY BANK FSB

By: [Signature], Atty. Fees.  
By: [Signature], Atty. Fees.

STATE OF IOWA )  
COUNTY OF POIK )ss

On this 14<sup>th</sup> day of September, 2011, before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared BRADLEY J. KOTOS and Ty Blau, to me personally known, who being by me duly sworn, did say that they are the Market President and Asst Vice President, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that BRADLEY J. KOTOS and Ty Blau as such officers, acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Sandra L Rezab  
NOTARY PUBLIC

