

Eighth Farm Credit District

PARTIAL RELEASE OF MORTGAGE - FCBO

For valuable consideration, Farm Credit Bank of Omaha, hereby releases from the lien of the mortgage executed by Bernard W. Gray and Thelma L. Gray, husband and wife, and recorded in Book(s) 123, page(s) 438, (or as No(s) _____), of the Mortgage Records of Madison County, Iowa, the following described property:

A parcel of land described as the North Half (N 1/2) of the Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa. Said parcel contains 19.915 acres including 0.267 acres of county road right of way.

A parcel of land described as commencing at the Southeast Corner of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa; thence N. 00° 05' East 765.4 feet to the center of Jones Creek; thence following the meanderings of Jones Creek in a northwesterly direction to a point on the west line of said NE1/4 of the NE1/4; thence S. 00° 00' along said west line 192.0 feet; thence southeasterly along a 573.0 foot radius curve concave northeasterly 356.0 feet; thence S. 35° 38' E. 191.0 feet; thence southeasterly along a 881.5 foot radius curve concave southwesterly 327.7 feet; thence S. 14° 20' E. 120.0 feet; thence southwesterly along a 163.7 foot radius curve concave southerly 298.4 feet; thence N. 89° 54' W. 231.3 feet to west line of said NE1/4 of the NE1/4; thence S. 00° 03' W. along said west line 9.0 feet to the Southwest Corner of said NE1/4 of the NE1/4; thence N. 86° 59' E. 1315.5 feet to point of beginning. Said parcel contains 28.11 acres more or less including 1.3 acres of county road right of way.

Said Mortgage to remain in full force and effect as to all other property described therein.

IN WITNESS WHEREOF, Farm Credit Bank of Omaha has caused this instrument to be executed on the date set out in the acknowledgment.

(SEAL)



FARM CREDIT BANK OF OMAHA

By Federal Land Bank Association of the Midlands,
Its Agent and Attorney-in-Fact

By

Robert D. Ellingson
Robert D. Ellingson, Assistant Vice President

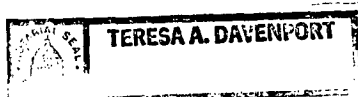
STATE OF IOWA

COUNTY OF DALLAS

) ss

On this 25th day of March, 1992, before me, a Notary Public, personally appeared Robert D. Ellingson, being by me personally known, and duly sworn, did say that he is Assistant Vice President of the corporation executing the foregoing instrument; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors, as agent and attorney-in-fact for, and on behalf of, Farm Credit Bank of Omaha as principal; and acknowledged the execution of the instrument to be the voluntary act and deed of the principal, the agent and attorney-in-fact, and him.

(SEAL)



Teresa A. Davenport
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE

My commission expires 6-26-92.

FILED NO. 2322BOOK 161 PAGE 593COMPARED

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00