

Book 2011 Page 2425 Type 04 002 Pages 3 Date 9/15/2011 Time 10:16 AM

Rec Amt \$17.00

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

FOR RECORDER'S USE ONLY

Prepared By: Michelle A. Johnson, Loan Documentation Specialist, Bankers Trust Company, 453 7th Street, Des Moines, IA 50304-0897, (515) 245-2863

ADDRESS TAX STATEMENT:

R & T Investments, L.L.C.; 3195 Cumming Road; Cumming, IA 50061

RECORDATION REQUESTED BY:

Bankers Trust Company, 453 7th Street, P.O. Box 897, Des Moines, IA 50304-0897

WHEN RECORDED MAIL TO:

Bankers Trust Company, 453 7th Street, P.O. Box 897, Des Moines, IA 50304-0897 Bankers Trust Company, Zack Ray, 717 7th St. DSM IA 50309

MODIFICATION OF MORTGAGE

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated August 17, 2011, is made and executed between R & T Investments, L.L.C., whose address is 3195 Cumming Road, Cumming, IA 50061 (referred to below as "Grantor") and Bankers Trust Company, whose address is 453 7th Street, P.O. Box 897, Des Moines, IA 50304-0897 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 24, 2009 (the "Mortgage") which has been recorded in Madison County, State of Iowa, as follows:

Madison County Recorder, Dated December 11, 2009; Book 2009 Page 3729.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Madison County, State of Iowa:

That part of Lot Four (4) of Wilson's Four Acre Lot in the City of Winterset, Madison County, Iowa, described as commencing at the Southeast corner of said Lot Four (4) and running thence West 76 feet, thence North 178 feet, thence East 10 feet, thence North 44 feet, thence East 66 feet, thence South 222 feet to the point of beginning.

The Real Property or its address is commonly known as 509 West Summit St., Winterset, IA 50273.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE- THIS MORTGAGE NOW SECURES CREDIT IN THE AMOUNT OF \$53,000.00. LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENLTY RECORDED OR FILED MORTGAGES AND LIENS.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing

MODIFICATION OF MORTGAGE (Continued)

Loan No: 49416-9005

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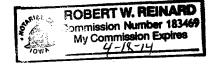
below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 17, 2011.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

•	
Randall G. Archer, Manager of R & T Investments, L.L.C.	
OWLEDGMENT	
)	
) SS)	
, A.D., 20, before me, the opeared Randall G. Archer, Manager of by me duly sworn, did say that he or ompany, and that the instrument was athority of the limited liability company of the instrument to be the voluntary dember or designated agent voluntarily belic in the State of	
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MODIFICATION OF MORTGAGE (Continued)

Loan No: 49416-9005

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LENDER ACKNOWLEDGMENT	
STATE OF TOWN)
) SS
COUNTY OF POLK)
and known to me to be the Trust Company that executed the within and for to be the free and voluntary act and deed of Bank Company through its board of directors or otherw	, A.D., 20, before me, the te, personally appeared, authorized agent for Bankers regoing instrument and acknowledged said instrument kers Trust Company, duly authorized by Bankers Trust vise, for the uses and purposes therein mentioned, and cute this said instrument and in fact executed this said
By Right Mark The State of TA	Residing at 717 Hust Des Moines 24
Notary Publicks and for the State of 7-A	My commission expires 3/24/2014

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