

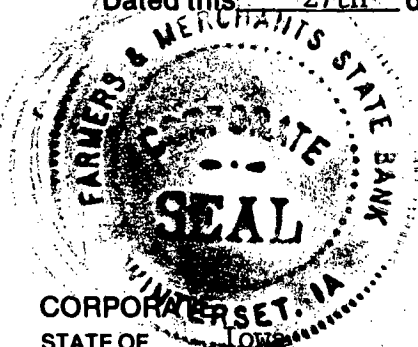
NO. _____
RECEIVED _____

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 7th day of February, A.D. 19 1992, made and executed by Randall D. Brayton and Mary K. Brayton to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 161 of Mortgages page 217 on the 20th day of February, A.D. 19 92, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 27th day of February, 19 92.



FARMERS & MERCHANTS STATE BANK
(Type Name)
William L. Davis
William L. Davis - Sr. Vice President
(Type Name)

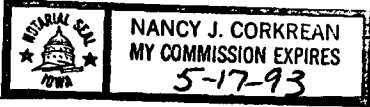
Please type or print names under signature as per Sec. 235.2 Code of Iowa

CORPORATE SEAL
STATE OF IOWA Madison COUNTY ss:

On this 27th day of February, A. D. 1992, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

XXXXXXXXXX to me personally known, who being by me duly sworn, did say that he is the Sr. Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Nancy J. Corkrean
Notary Public in and for said County



INDIVIDUAL
STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 27 day of February, A.D. 19 92 ss. at 2:30 o'clock P.M., and recorded in Book 161 of Mtgs. on page 254

FEE, \$ 5.00 Paid 2006
Shirley L. Henry Deputy Recorder
Michelle W. Staley

WHEN RECORDED PLEASE RETURN TO COMPAERD (Name)

(Address)