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FILED NO: 594

BOOK 184 PAGE 95

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Phillip J. Clifton, Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 23, 1995 which was recorded on May 23, 1995, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 176, Page 678. This Mortgage was executed by Winterset Motel, Inc. (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.



Dated: August 29, 1996

[Signature]
Authorized Signer Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 29th day of August, 1996, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public in the State of Iowa Nancy J. Corkrean