



REC \$ 5.00
AUG \$
R.M.F. \$ 1.00

FILED NO. 563

BOOK 184 PAGE 61

96 AUG 27 PM 3:45

COMPUTER
RECORDED
COMPARED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Sherry Tolley, V.P., Union State Bank, Winterset, Iowa

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of August, 19 93, Charles C. Diehl and Brenda L. Diehl, husband & wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy One Thousand Two Hundred Fifty and no/100----- (\$ 71,250.00) DOLLARS, payable on the 18th day of August, A.D., 19 96, and at the same time the said Charles C. Diehl and Brenda L. Diehl husband & wife executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 18th day of August, A.D., 19 93, at 3:00 o'clock P. M., in Book 168 of Mortgages, on page 481 and,

Whereas, Charles C. Diehl and Brenda L. Diehl, husband & wife is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Seventy One Thousand Two Hundred Fifty and no/100 (\$ 71,250.00) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Five Thousand Five Hundred Thirty Eight and 81/100----- (\$ 65,538.81) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Charles C. Diehl and Brenda L. Diehl hereby agrees to pay on the 15th day of August A.D., 19 96, the principal sum of Sixty Five Thousand Five Hundred Thirty Eight & no/100 (\$ 65,538.81) DOLLARS, remaining unpaid on the said note and mortgage, \$589.10 per month, principal and interest beginning September 18, 1996 and each month thereafter in each year thereafter until August 18, 2001 at which time the entire remaining balance of principal and interest will be due. with interest from August 15, 1996 at the rate of 8.0 per cent per annum payable monthly beginning on the 18th day of September and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 15, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18 per cent per annum.

DATED this 22nd day of August, A.D., 19 96.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 22nd day of August A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charles C. Diehl & Brenda L. Diehl husband & wife to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y executed the same as their voluntary act and deed.

Charles C. Diehl
Charles C. Diehl
Brenda L. Diehl
Brenda L. Diehl

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.
Sherry A. Tolley

