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R.M.F. \$ 1.00  
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FILED NO. 549  
BOOK 184 PAGE 36  
96 AUG 26 PM 3:37

Tim Rethmeier/Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273 (515) 462-4822  
(name, address, and phone number of preparer)

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 6, 1994 which was recorded on January 6, 1994 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 170, Page 348. This Mortgage was executed by Steven & Kathy Raymond (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Tim J. Rethmeier  
Authorized Signer

Farmers & Merchants State Bank

STATE OF IOWA.  
COUNTY OF Madison ss:

On this 26th day of August, 1996, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been prepared by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:  
5-17-99

Nancy J. Corkrean  
Notary Public In the State of Iowa

