

RELEASE OF REAL ESTATE MORTGAGE

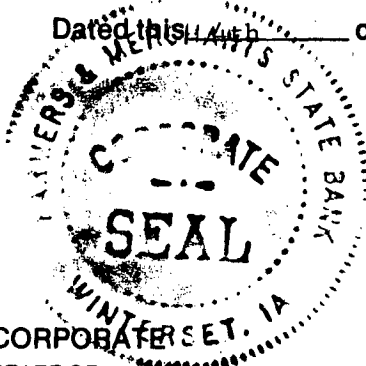
Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 17th day of April, A.D. 19 86, made and executed by Leonard M. Flander and Beth Flander

to Farmers & Merchants State Bank, 101 W Jefferson, Winterset, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 145 of Consumer Mortgages page 257 on the 18th day of April, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 4th day of February, 1992



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis

William L. Davis - Sr. Vice President (Type Name)

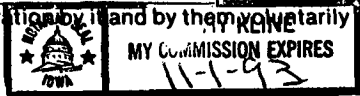
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

STATE OF Iowa, Madison COUNTY ss:

On this 4th day of February, A.D. 92 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that he is the Sr. Vice President of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation and by them voluntarily executed.



Handwritten signature of Kathy Kline

Kathy Kline, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 5 day of February, A.D. 19 92 ss. at 2:31 o'clock PM., and recorded in Book 161 of Mtgs. on page 90

FEE, \$ 5.00 Paid

1835

Betty M. Nibbs Deputy Recorder Michelle Utsher

WHEN RECORDED PLEASE RETURN TO _____

(Name)

COMPARED

(Address)