

COMPUTER   
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FILED NO. 1573

BOOK 185 PAGE 795

REC \$ 5.00

96 DEC -5 PM 1:42

AUD \$ \_\_\_\_\_

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

R.M.F. \$ 1.00

Prepared by: Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa  
(515) 462-216

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 20th day of October, 1993, Curtis C. Allen and  
Connie M. Allen, husband and wife executed to UNION  
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-two Thosuand  
Four Hundred Seventy-one and 82/100----- (\$ 62,471.82 )  
DOLLARS, payable on the 20th day of October, A.D., 1996, and at the same time the said  
Earlham Mobile Home Terrace, Inc., An Iowa Corporation executed to the said  
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as  
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison  
County, Iowa, on the 20th day of October, A.D., 1993, at 2:18 o'clock P. M., in Book  
169 of Mortgages, on page 320 and,

Whereas, Earlham Mobile Home Terrace, Inc.  
is now the owner of the real estate described in said Mortgage ~~and has assumed and agreed to pay said note of~~ XXXX  
XX (XXXXXXXXXXXX) DOLLARS  
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty-eight Thousand  
Three Hundred Seventy-four and 88/100----- (\$ 58,374.88) DOLLARS,  
and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,  
NOW THEREFORE, the said Curtis C. and Connie M. Allen  
hereby agrees to pay on the 13th day of November A.D., 1996, the principal sum of Fifty-eight  
Thousand Three Hundred Seventy-four and 88/100----- (\$ 58,374.88 ) DOLLARS,  
remaining unpaid on the said note and mortgage, \$556.12 is to be paid monthly beginning  
December 13, 1996 and each month thereafter until November 13, 1999  
when the unpaid balance and accrued interest is due.

with interest from November 12, 1996 at the rate of 8.00 per cent per annum payable  
monthly beginning on the 13th day of December and each month  
thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET,  
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and  
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and  
the interest as here in before stated from November 12, 1996 until paid, and in case  
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the  
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at  
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force  
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear  
interest at the rate of 18.00 per cent per annum.

DATED this 13th day of November, A.D., 1996.

STATE OF Iowa, County of Madison, as: \_\_\_\_\_  
On this 21st day of November A.D. 1996 before me a  
Notary Public in and for the County of Madison, state of Iowa,  
personally appeared Curtis C. Allen  
\_\_\_\_\_ to me personally known, who being by me duly  
sworn or affirmed did say that person is Curtis C. Allen  
\_\_\_\_\_(Title) of said corporation, that (the seal  
affixed to said instrument is the seal of said) (no seal has been  
procured by said) corporation and that said instrument was signed  
and sealed on behalf of the said corporation by authority of its  
board of directors and the said Curtis C. Allen  
\_\_\_\_\_ acknowledged the execution  
of said instrument to be the voluntary act and deed of said  
corporation by it voluntarily executed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.  
Earlham Mobile Home Terrace, Inc.

Curtis C. Allen, Pres

by: Curtis C. Allen, President

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

