MTG. RECORD 160

Filed for Record this 20 day of December 19 91 at 3:10 PM

A Recording Fee \$5.00 Michelle Utsler, Recorder, By Michelle Utsler, By Michelle STATE OF IOWA, SS. MADISON COUNTY, SS. COMPARED AGREEMENT FOR EXTENSION OF MORTGAGE Whereas, on the <u>8th</u> day of <u>December</u>, 19 73, <u>Teressa M. Casson and</u> Richard E. Casson, wife and husband executed to UNION STATE BANK, WINTERSET, IA a certain mortgage dated on that day for the sum of Forty-five Thousand and no/100-----(\$ 45,000.00 , A.D.,  $19_{88}$ , and at the same time the said payable on the 1st cay of December Teressa M. and Richard E. Casson executed to the sald UNION STATE BANK a mortgage note bearing even date with the said \_\_\_\_\_\_ mortgage described in said mortgage as security for payment of said \_\_\_\_\_\_ mortgage note mortgage was recorded in the office of the Recorder of \_\_\_\_\_\_ Madison County, Jowa, on the 10th day of December , A.D., 19 73, at 12:37 o'clock P. M., in Book 120 of Mortgages, on page 607 Teressa M. and Richard E. Casson Whereas, there remains unpaid on the principal of said \_\_\_\_\_\_ mortgage Whereas, the said makers have agreed with the holder of said \_\_\_\_\_\_ Mortgage the time of payment thereon, NOW THEREFORE, the said Teressa M. and Richard E. Casson hereby agrees to pay on the 29thlay of November \_\_\_\_\_ A.D., 19<u>91</u>, the principal sum of Twenty-two Thousand Five Hundred Forty-one and 84/100------ \$ 22,541.84 ) DOLLARS. and mortgage, \$379.12 is to mortgage note remaining unpaid on the said be paid monthly beginning January 1, 1992 and each month thereafter until December 1, 1994 when the unpaid principal and accrued interest is due with interest from November 29, 1991 at the rate of 10.40 per cent per annum payable monthly, beginning on the first day of Jan. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of sald principal remaining unpaid on said mortgage, and the interest as here inbefore stated from November 29,1991 until paid, and in case of failand the interest as here inbefore stated from November 29,1991 until paid, and in case of fallure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually. November DATED this 29thlay of \_\_\_, A.D., 19<u>91</u> The undersigned borrower(s) hereby acknowldge a STATE OF IOWA, MADISON COUNTY, 88: receipt of this instrument. On this / day of Deenber A.D., 19 % before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Teressa M. Casson and Richard E. Casson essa M. Casson to me known to the the person(s) named in and who Teressa M. Casson executed the foregoing instrument and acknowledged that the yexecuted the same as their that the yexecuted the same as Kichard & Corner

Richard E. Casson

voluntary act and deed.

Nota m Public-in-out for Matthew Cou

MY COMMISSION EXP