AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO. 1 1263 o

BOOK 160 PAGE 413

91 NOV 18 PM 2: 58

Comments

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Whereas, on the <u>26thay of October</u> , 19 8	88, Mary Ann Perkins
a single person	
a certain mortgage dated on that de	
Two Hundred Fifty and no/100 (\$ 11,250.00) bollars,	
payable on the 1st day of November , A.D., 1991, and at the same time the said	
Mary Ann Perkins	executed to the said UNION STATE BANK
a mortgage note bearing even date with the said mort	
described in said mortgage as security for payment of said	
mortgage was recorded in the office of the Recorder ofM	
day of <u>October</u> , A.D., 19 <u>88</u> , at 1:	
on page 509 and,	
Whereas, Mary Ann Perkins	
is now the owner of the real estate described in said Nortgage (ak	X X X አቅጽ አማት የአሻቶ ዊ አሳት የ አማት የ ቅንት ጀ ት አት የ አምት የ የምድ የ የምድ የ
Whereas, there remains unpaid on the principal of said	mortgage the sum of
Nine Thousand One Hundred Thirty-four and 86/100	(\$ 9,134.86) DOLLARS and,
Whereas, the said makers have agreed with the holder of said	
the time of payment thereon,	
NOW THEREFORE, the saidMary Ann Perkins	
hereby agrees to pay on the 4thay of November	·
Nine Thousand One Hundred Thirty-four and 86/100 (\$ 9,134.86) DOLLARS,	
remaining unpaid on the said mortgage note and mortgage, \$155.94 is to	
be paid monthly beginning December 1, 1991 and each month thereafter until November 1,	
1994 when the unpaid principal balance and accrued interest is due.	
with interest from November 1, 1991 at the rate of 10.90 per cent per annum payable	
monthly beginning on the first day of De	ec. and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from November 1, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.	
DATED this 4th day of November	, A.D., 19 <u>91</u> .
STATE OF IOWA, MADISON COUNTY, 88:	The undersigned borrower(s) hereby acknowldge a
On this 157 day of November A.D., 19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Mary Ann Perkins to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged	Mary Ann Perkins
that the jexecuted the same as	
Notary Buble to and for Medison County, Town.	•