

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

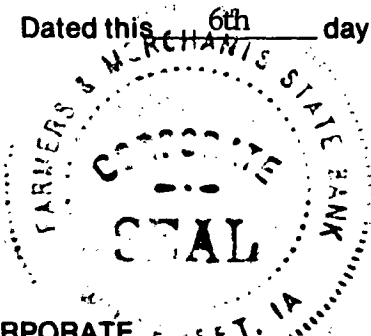
the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of November, A.D. 19 88, made and executed by Jerry A and Patricia K Cairns

to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 151 of Mortgages page 557 on the 4th day of November, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 6th day of November, 19 91.



Farmers & Merchants State Bank

(Type Name)

Handwritten signature of William L. Davis

William L. Davis

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

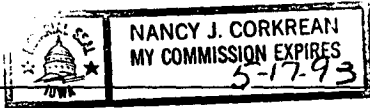
On this 6th day of November, A. D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and respectively, of said corporation; that (no seal has been placed on the deed) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL



STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF

Filed for record this 7 day of November, A.D. 19 91

ss. at 2:00 o'clock PM., and recorded in Book 160 of Mtgs on page 357

MADISON

FEE, \$ 5.00 Paid

1187

Betty M. Nibbs Deputy

Michelle Utzler Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

COMPARED

(Address)