

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

9th day of January, A.D. 19 89, made and executed by

Merrill J. Hitchcock and Christine A. Hitchcock, individually & as husband & wife

to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 152 of Mortgages page 121 on the 11th day of

January, A.D. 19 89, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Date this 5th day of November, 1991.



Farmers & Merchants State Bank (Type Name)

William L. Davis (Signature)

William L. Davis, Sr. Vice President (Type Name)

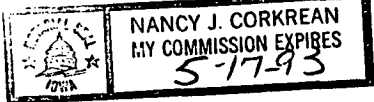
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

Madison COUNTY ss:

On this 5th day of November, A.D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that he is the Sr. Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean (Signature), Notary Public in and for said County

INDIVIDUAL STATE OF

COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPARED

From (Borrowers) # 1167

To (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 5 day of November, A.D. 19 91 ss. at 3:40 o'clock P.M., and recorded in Book 160 of Mtgs. on page 339

FEE, \$ 5.00 Paid

Shirley G. Henry Deputy Recorder Michelle Utaker

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)