

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A tract of land commencing at and bounded by the Southeast corner of Block One (1) of Barker's Second Addition to the Town of Macksburg, Iowa, thence South 150 feet, thence East to the Northeast corner of Lot Thirteen (13), Block Five (5) of said Barker's Second Addition, thence North 150 feet, thence West to the point of beginning

is hereby released from the lien of the real estate mortgage, executed by Robert R. Divelbiss and Gloria J. Divelbiss, individually and as husband and wife, dated, June 4, 1991, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 159 of Mortgages, page 76, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 16th day of October 1991

Farmers & Merchants State Bank (Type Name)

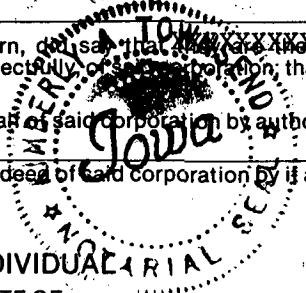
William L. Davis - Sr. Vice President (Type Name)

CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 16th day of October, A. D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, he is the Sr. Vice President, that (no seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of, A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 16 day of October, A.D. 19 91 ss. at 2:15 o'clock P.M., and recorded in Book 160 of Mtgs. on page 175

FEE, \$ 5.00 Paid

1025

Shirley G. Henry Deputy Recorder Michelle W. Stiles Recorder

WHEN RECORDED PLEASE RETURN TO Farmers & Merchants (Name)

COMPARED

(Address)

Please type or print names under signatures as per Sec. 335 Code of Iowa