AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas; on the 19th day of October , 19 78, Lynn Holt and Dixie Holt,
husband and wife executed to UNION STATE BANK, WINTERSET, IA
and ho/100
payable but the 1study of October, A.D.; 1988; and at the same time the said Lynn
and Dixie Holt
à mortgage note bearing even date with the said mortgage upon real estate
described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the necorder of Madison county, towa; on the 26th
day of October A.D.; 19.78, at 4:51 Biclock P. M.; in Book 130 of Mortgages,
on page 364 and;
Whereas, Lynn and Dixie Holt
is now the owner of the real estate described in said Mortgage (continuous accumentation accumentati
mortsace
Whereas, there remains unpaid on the principal of said mortgage the sum of
Fifteen Thousand Two Hundred Nine and 77/100 (\$ 15,209.77) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said Lynn and Dixie Holt
hereby agrees to pay on the 1stday of October A.D., 19 91, the principal sum of
Fifteen Thousand Two Hundred Nine and 77/100 (\$ 15,209.77) DOLLARS.
remaining unpaid on the said mortgage note and mortgage, \$350.00 is to be
paid monthly beginning November 1, 1991 and each month thereafter until October 1, 1994
when the unpaid principal and accrued interest is due
with interest from September 30, 1991 at the rate of 10.40 per cent per annum payable
monthly, beginning on the first day of Nov. and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 30, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
FILED NO. 980
Fee \$5.00 BOOK 160 PAGE 140
91 OCT -9 PM 3: 52
DATED this 1st stay of October , A.D., 19 91 . MICHELLE UTSLER
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) ACHOM CREONTED TABLE TO THE Undersigned borrower.
On this / day of October , A.D.; 19 91 before me a Notary Public in and for the County of Madison, State of lowa, personnally appearedLynn Holt and Dixie
to me known to the the person(s) named in and who everyted the foregoing instrument and acknowledged Lynn Holt
that they executed the same as their
voluntary act and deed.
Jayre Elina Dixie Holt
Notary Mublic in and for Madison County Town JOYCE F. BINNS MY COMMISSION EXPIRES 1-10-73