

EXTENSION OF REAL ESTATE MORTGAGE

THIS EXTENSION AGREEMENT made this 22nd day of August, 1991 by and between the Mortgagor Gregory Lee Vail, A single person (hereinafter referred to as "Borrower") and the Mortgagee Brenton State Bank of Dallas Center (hereinafter referred to as "Lender").

WHEREAS, Borrower is indebted to Lender, which indebtedness is evidenced by Borrower's Note dated August 22, 1991 (hereinafter referred to as "Note"), which indebtedness evidenced by the Note is secured by a Real Estate Mortgage (hereinafter referred to as "Mortgage" dated September 2, 1988 and recorded in the Office of the Polk County Recorder in Volume 151 at Page 142 covering the following described property located in the County of Madison, State of Iowa:

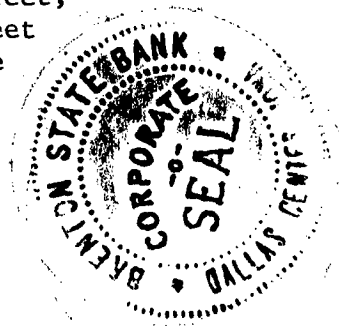
A tract of land commencing 624.5 feet West of the Center of Section Three (3), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North, 0°29' West, 435.5 feet, thence West 650.55 feet, thence South 0°29' East, 435.5 feet, thence East 650.55 feet to the point of beginning and containing 6.504 acres, more or less.

BOOK 160 PAGE 1

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COMPARED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00



and

WHEREAS, the Borrower and Lender have extended and revised the Note so that if it is not sooner paid the balance shall be due and payable on the 24 day of August, 1994.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Mortgage is extended so that it will remain as security for the payment of the Note as extended and revised and all other amounts as provided in said Mortgage.

It is further agreed that all the terms and conditions of said Mortgage shall remain in full force and effect.

Brenton State Bank Bank X Gregory Lee Vail
By [Signature] Gregory Lee Vail Borrower
Title Borrower

State of Iowa, Dallas County ss:
On this 22 day of August, 1991, before me,
a Notary Public in the State of Iowa, personally appeared
Gregory Lee Vail, A single person, to me
personally known to be the person(s) named in and who executed
the foregoing instrument, and acknowledged that he
executed the same as his voluntary act and deed.

My Commission expires:

Lynn Chambers
Notary Public in and for said County and State

