Whereas, on the 9th day of September , 1988, Vernon Tully and Mary A. Tully,
husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Sixteen Thousand One
Hundred Ninety and no/100 (\$ 16,190.00 ) DOLLARS,
payable on the 14th day of September , A.D., 1991, and at the same time the said
Vernon and Mary Tully executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 14th
day of September , A.D., 1988, at 1:33 o'clock P.M., in Book 151 of Mortgages,
on page 191 and,
Whereas, Vernon and Mary Tully
is now the owner of the real estate described in said Mortgage I and Name Massach Mark Mark Mark Mark Mark Mark Mark Mark
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said mortgage the sum of
Twelve Thousand Seven Hundred Forty and 08/100(\$ 12,740.08) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said Vernon and Mary Tully
hereby agrees to pay on the 11th day of September A.D., 1991, the principal sum of
Twelve Thousand Seven Hundred Forty and 08/100
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$159.15 is to
paid monthly beginning October 14, 1991 and each month thereafter until September
14, 1994 when the unpaid principal balance and accrued interest is due.
with interest from September 10, 1991 at the rate of 10.90 per cent per annum payable
fourteenth on the <b>flower</b> day of <u>Oct</u> and <u>each month thereafter</u> in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 10, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this conditions of the rate of 18 00cm cent pay anywalls semigraphyselve.
bear interest at the rate of <u>18.00</u> per cent per annum, payable semi-annually.  BOOK <u>159 PAGE 76</u>
COMPARED 91 SEP 11 PH 3:0
MICHELLE UTSLE
DATED this 11thay of September .A.D., 19 91 . RECORDER MADISON COUNTY, IOV
Fee \$5.00 STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
receipt of this instrument. On this 11thday of September , A.D.,
19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personnally
appeared Vernon Tully and Mary A.  Tully  Solution fully and Mary A.
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged Vernon Tully
that they executed the same as their voluntary act and deed.
() () Illary u Milly
Notary Public in and for Madison County, Jowa Mary A. Tully
DUANE GORDON MY COMMISSION EXPIRES