Whereas, on the 31st day of August, 1988, David G. Casson and Patricia M.
Casson, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum ofTwenty-eight Thousand
Three Hundred Fifty and no/100(\$ 28,350.00) DOLLARS,
payable on the 1st tay of September , A.D., 1991, and at the same time the said David G.
and Patricia M. Casson executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st
day of September , A.D., 1988, at 1:52 o'clock P. M., in Book 151 of Mortgages,
on page150_ and,
Whereas, David G. and Patricia M. Casson
is now the owner of the real estate described in said Mortgage tandx was nasaus and make was was was was was an example of the real estate described in said Mortgage tandx was nasaus was was a way of the real estate described in said Mortgage tandx was nasaus was nasaus was not become a contract of the real estate described in said Mortgage tandx was nasaus was nasaus was not become a contract of the real estate described in said Mortgage tandx was nasaus was not become a contract of the real estate described in said Mortgage tandx was nasaus was nasaus was not become a contract of the real estate described in said Mortgage tandx was nasaus was not become a contract of the real estate described in said Mortgage tandx was nasaus was not become a contract of the contract of
and, and a companial and a com
Whereas, there remains unpaid on the principal of said mortgage the sum of
Twenty-seven Thousand One Hundred Thirty-two and 88/100(\$ 27,132.88) DOLLARS and,
Whereas, the said makers have agreed with the holder of said MOTTGAGE to extend
the time of payment thereon,
NOW THEREFORE, the said <u>David G. and Patricia M. Casson</u>
hereby agrees to pay on the 10thday of September A.D., 1991, the principal sum of
Twenty-seven Thousand One Hundred Thirty-two and 88/100 (\$ 27,132.88) DOLLARS,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$292.56 is to
be paid monthly beginning October 1, 1991 and each month—thereafter until September 1,
1994 when the unpaid principal and accrued interest is due.
with interest from <u>September 3, 1991</u> at the rate of <u>10.90</u> per cent per annum payable
monthly, beginning on the first day of Oct. and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 3, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
<u>COMPARED</u> Fee \$5.0600K 159 PAGE 779
91 SEP 13 PM 2: 4
DATED this 3rd day of September , A.D., 1991 . MICHELLE UTSLER RECORDER
MADISON COUNTY, 10 WAS The undersigned borrower(s) hereby acknowldge a seceipt of this instrument.
On this Anday of Septimen , A.D., 19 2/ before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared David G. Casson and Patricia M. Casson
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged David G. Casson
voluntary act and deed.
Juane Sorton
Notary Public in and for Madison County, Iowa. Patricia M. Casson DUANE GORDON MY COMMISSION EVENERS
MY COMMISSION EXPIRES

MTG. RECORD 159

770