

STATE OF IOWA, ss. MADISON COUNTY,

Inst. No. 608 Filed for Record this 27 day of August 19 91 at 2:46 PM Book 159 Page 672 Recording Fee \$5.00 Michelle Utsler, Recorder, By Betty M. Pabel Deputy

COMPARED

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 25th day of July, 19 73, Darrell Eugene Woods and Elizabeth Ann Woods, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Ten Thousand Five Hundred and no/100 (\$ 10,500.00 ) DOLLARS, payable on the 5th day of August, A.D., 19 88, and at the same time the said Darrell Eugene Woods and Elizabeth Ann Woods executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 27th day of July, A.D., 19 73, at 9:16 o'clock A. M., in Book 120 of Mortgages, on page 176 and,

Whereas, Darrell Eugene Woods and Elizabeth Ann Woods is now the owner of the real estate described in said Mortgage ~~(and this instrument is not to be recorded)~~ and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Five Thousand Two Hundred Twenty-eight and 52/100 (\$ 5,228.52 ) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

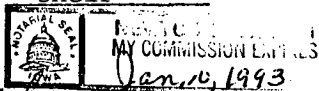
NOW THEREFORE, the said Darrell Eugene Woods and Elizabeth Ann Woods hereby agrees to pay on the 20th day of August A.D., 19 91, the principal sum of Five Thousand Two Hundred Twenty-eight and 52/100 (\$ 5,228.52 ) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$89.23 is to be paid monthly beginning September 5, 1991 and each month thereafter until August 5, 1994 when the unpaid principal balance and accrued interest is due.

with interest from August 7, 1991 at the rate of 10.90 per cent per annum payable monthly beginning fifth on the ~~first~~ day of Sept. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 7, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 20th day of August, A.D., 19 91.

STATE OF IOWA, MADISON COUNTY, ss:

On this 24th day of August, A.D., 19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Darrell Eugene Woods and Elizabeth Ann Woods to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Newa Cunningham Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

(X) Darrell Eugene Woods

X Elizabeth Ann Woods Elizabeth Ann Woods